

FISCAL IMPACT STATEMENT ON BILL NO. **S. 216**

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TO:	The Honorable William Mescher, Chairman, Senate General Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Tricia Tangney		
DATE:	February 7, 2005	SBD:	2005147

AUTHOR:	Senator Hayes	PRIMARY CODE CITE:	25-1-120
SUBJECT:	Military Corporations Make-Up		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs are expected but can be absorbed)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill provides for the make-up of military corporations, and for their purposes, programs, and funding.

EXPLANATION OF IMPACT:

The Adjutant General

The Office reports this Bill will have no impact on the General Fund of the State, or on Federal and/or Other Funds.

The Secretary of State

The Office reports that implementation of this Bill will result in minimal costs to the General Fund of the State in order to print new incorporation forms. The agency can absorb these costs at its current level of funding.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget